

City of Knoxville Projects & Priorities FY 22/23 Budget

DECEMBER 20, 2021

Veterans District

- ▶ Planning Update
 - ▶ Infrastructure
 - ▶ Subdivision Plan
- ▶ Veterans Park
 - ▶ Overall design layout
 - ▶ Active play versus open greenspace
 - ▶ Splash pad location

Downtown Revitalization

- ▶ Downtown Design Theme
 - ▶ Metal Banners
 - ▶ Intersection/Crosswalk Painting
 - ▶ Street Cafes
- ▶ Strategic Thinking Workshop
- ▶ Downtown Business Conversations
- ▶ Current Grant Opportunities
- ▶ Local Matching Grant Program
 - ▶ Revolving Loan Fund \$115,000

Hotel Motel Tax – FY 22 Current Budget

- ▶ Economic Development
 - ▶ Chamber Contribution \$30,000
 - ▶ Greater Des Moines Partnership \$ 5,000
- ▶ Tourism
 - ▶ Fireworks \$10,000
 - ▶ Trails \$25,000

Local Option Sales Tax (LOST)

▶ Streetscape Debt Service	\$367,160
▶ VERF Contribution	\$358,261
▶ Remaining Discretionary Funds	\$300,000
▶ IEDA Grant Local Match	
▶ Veterans Park/District	
▶ Trails	
▶ Public Safety Training Center	
▶ Other	

American Rescue Plan (ARP)

- ▶ Knoxville funding \$1,068,201.61
 - ▶ 50% in FY22 \$534,100.81 received
 - ▶ 50% in FY23
- ▶ Earmarked by 2024
- ▶ Expended by 2026
- ▶ Eligible Uses

Budget Timeline

- ▶ February 7th staff recommended balanced budget presentation and set public hearing of max levy
- ▶ February 21st public hearing for max levy and set hearing for final budget
- ▶ March 7th public hearing for adoption of final budget
- ▶ March 31st budget due to State